



পশ্চিমবঙ্গ | पश्चिम बंगाल WEST BENGAL

44AB 768424

**MEMORANDUM OF UNDERSTANDING**

**BETWEEN**

**DESHAPRAN SMRITI RAKSHA SAMITY**

**AND**

**BAJKUL MILANI MAHAVIDYALAYA, WEST BENGAL**

For constituting "Deshapran Birendranath Sasmal Endowment Fund" in Bajkul Milani Mahavidyalaya for distribution of cash award to the topper of final Post Graduate Examination in the subject of History.

This MOU made on 13th day of March, 2020 at the premises of Bajkul Milani Mahavidyalaya between Deshapran Smriti Raksha Samity, Kolkata through its President/Secretary/FIRST PARTY and Bajkul Milani Mahavidyalaya through the President/Secretary/Governing Body, of Bajkul Milani Mahavidyalaya/SECOND PARTY.

**WHEREAS**

Deshapran Birendranath Sasmal was a renowned freedom fighter and advocate (Bar-at-Law) who dedicated his life for the cause of national freedom and whereas the Samity abovenamed, a registered society as First Party consisting of its members, intends to commemorate Deshapran Birendranath Sasmal by donating a corpus amount of Rs. 2(Two) Lacs to Bajkul Milani Mahavidyalaya (The Second Party) for constituting an endowment so that from the interest earned out of the fund, cash award may be awarded to the eligible candidate as detailed below annually in the name of Deshapran Birenranath Sasmal in order to commemorate his name as freedom fighter and supporter of knowledge system through college/university education.

And whereas Bajkul Milani Mahavidyalaya is willing to receive the donation and undertake this responsibility.

**NOW THEREFORE, THIS MEMORANDUM WITNESSETH AS FOLLOWS:**

1. The Deshapran Smiriti Raksha Samity has donated a sum of Rs.200000/- (Two) lakhs to Bajkul Milani Mahavidyalaya for establishing a Deshapran Birendranath Sasmal Endowment Fund.
2. Bajkul Milani Mahavidyalaya shall invest the said fund in the Government Bonds or other appropriate securities including fixed deposits in any Nationalized Bank in perpetuity or otherwise and/or any other manner as may be advised and shall incur expenditure only out of the interest money only earned annually from the fund for distributing cash award as described hereunder.

3. Bajkul Milani Mahavidyalaya shall distribute cash award to the topper of final Post Graduate Examination (M.A) in the subject of History every year in conformity with the following terms and conditions.
4. Bajkul Milani Mahavidyalaya shall invest the said fund in a manner so as to earn highest possible interest on the same, which shall be exclusively spent for awarding the above cash award annually by rounding off the amount not exceeding the interest earned, less the cost for printing the certificate for such cash award.
5. A certificate for such cash award shall bear inscription "Deshapra Birendranath Sasmal Cash Award" sponsored by Deshapran Smriti Raksha Samity and shall be given to the candidate.
6. This Endowment Fund shall be open for further contribution by any one individual, individuals or any other organizations , Societies , Institutions for awarding cash prizes, medals and/or other benefits and/or incentives as may be desired by the donors, but shall always be awarded in the name of Deshapran Birendranath Sasmal.
7. The office bearers of Deshapran Smriti Raksha Samity shall be invited to the prize giving ceremony if any held for this purpose, wide publicity shall be given in the Bajkul Milani Mahavidyalaya's website, prospectus and if possible, in press release too about this cash award, sponsored by Deshapran Smrity Raksha Samity.
8. Any unspent amount in a year shall be carried forward to the next year or re-invested. The Bajkul Milani Mahavidyalaya shall render accounts of the funds if sought for by the Samity, not more than once in a year.
9. This MOU shall be given immediate effect and the cash award shall be given for the final Post Graduate Examination of 2020 in proportion to the available income. The decision of the Bajkul Milani Mahavidyalaya shall be final in this regard.

10. If for any reason Bajkul Milani Mahavidyalaya fails to continue with the responsibility to distribute cash award annually as above, it will inform the Society about the reasons thereof and in such event it will be liable for refund to the First Party Samity of the corpus amount contributed by it.
11. Any of the disputes that may arise shall be resolved amicably between the parties. In case of failure through arbitration at Kolkata by the Vice-Chancellor, Calcutta University.

SIGNED AND DELIVERED ON  
BEHALF OF THE ABOVE NAMED  
DESHAPRAN SMRITI RAKSHA

SAMITY, KOLKATA

*Prabir Choudhury Jana*  
SECRETARY  
DESHAPRAN SMRITI RAKSHA SAMITY  
42, POSTAL PARK, P.O.-BAHSDRONI  
KOLKATA-700 070

In present of :

- 1.
- 2.

SIGNED AND DELIVERED ON  
BEHALF OF THE ABOVE NAMED  
BAJKUL MILANI MAHAVIDYALAYA  
MIDNAPORE, WEST BENGAL

*Amal*  
President  
Governing Body,  
Bajkul Milani Mahavidyalaya  
In presence of :-

*K. Ananta*  
13.3.70  
Teacher-in-charge & Secret  
Bajkul Milani Mahavidya  
P.O.- Kismat Bajkul  
Dist.- Purba Medinipur

1. *Gobinda Prasad Kar*
2. *Biswanath Dolai*